

Carlisle-Nicholas County Industrial Development Authority

Meeting Minutes – May 23, 2011

1. Meeting was called to order by Chairman Duane Kenney. Authority members present were Duane Kenney, Carlton Jones, Wes Berry, Paul Mulhollem, Bob Sparks, and Kenneth Lyons. Members absent were: Bascom Sorrell and Kevin Booth. Guest present was Steve Scalf, Carlisle Courier.
2. Kenneth Lyons made a motion to approve the minutes of the May 9 Regular Meeting. Bob Sparks seconded the motion, with the motion unanimously approved.
3. Chairman Duane Kenney reported there was no progress on arranging a meeting with George Hoffmeister regarding his intentions with regard to the building leased to one of his companies, Metavation LLC. Both he and his representative had failed to return phone calls. The chairman indicated the Terminix technician made the annual inspection of the building, and reported there was no need for further actions at this time. As an incidental report, the Terminix technician indicated he had spoken to a person working in the building who indicated he was doing research work for the University of Kentucky.
4. The Chairman reported he had been contacted again by several people regarding the availability of industrial space so they could expand their operations. The discussion included having an industrial engineer to look at the space and give ideas of how to build out the incubator sections. Kenneth Lyons agreed to talk to someone at the Bluegrass ADD regarding such services.
5. Members held a lengthy discussion regarding what to do next in bringing jobs to Nicholas County, and helping local industry expand, with the basic decisions to be made related to incentives and development of procedures regarding eventually dividing up the Jockey building into an incubator facility to help businesses grow.
6. No more information on the inspection of the Jockey Building roof and repairs to be made. Members were concerned whether the Board needed to replace the roof. There were also concerns about damage from the hail storm and what that would entail.
7. Carlton Jones reported he would be attending the Dot.gov training the following day, and indicated he needed board members to think about how much information is published on the website.
8. Members discussed the annual budget, and planned to review the proposed budget that would be approved at the Annual Meeting on June 13. Discussed whether repair/replacement costs for Jockey building need to be included in budget. Decision was not to at this time.

9. Members reviewed the investment options (Deposit Bank and Whitaker Bank). Paul Mulhollem moved all but \$25,000 in the operating account should be moved into a .75% Money Market Account. Duane Kenney seconded. Approved by all. Discussion regarding two CDs expiring were held over to the annual meeting.
10. The visit to Nathan Mick in Garrard County has been arranged for June 9th. Following that meeting, the board will discuss contracting someone to work to recruit industry to Carlisle.
11. Members will finalize a date for the first Community Committee Group meeting as soon as all groups are contacted. Among the groups to be included are Tourism, Historical Society, Chamber of Commerce, County and City Governments, as well as, other interested groups.
12. Members held a long discussion about the lack of availability of land for construction of industrial facilities. Chairman Kenney mentioned he had discussed with the City the possibility of the IDA obtaining the land between the IDA Jockey building and the City Jockey building. He was informed the land would not be parceled out for sale. The Board discussed the matter, and the possibility of arranging to accept the property from the City with the goal of demolishing the building for construction of a future site, except for the fact the building was encumbered with two leases. It was the consensus of the board that the land without the building could be a vital asset to the IDA. No decision was made other than discussing the board's thoughts with the City Council. Paul Mulhollem agreed to contact a council member regarding the matter.
13. The Annual Meeting will be held on the regular meeting date of June 13, at the Neal Welcome Center. Meeting will be held at 5 p.m. with dinner to be served at 6 p.m. Ed Taylor will be contracted to prepare the meal.
14. Motion to adjourn was made by Chairman Duane Kenney, and seconded by all.



Carlton Jones, Vice-Chairman

May 31, 2011

Date